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Attorneys for CHEPSTOW SHIPPING CO. LTD.,

AS OWNERS OF AND CLAIMANT TO

THE M/V SEA CRISTOBAL and the vessel

M/V SEA CRISTOBAL *in rem*

IN THE UNITED STATES DISTRICT COURT
FOR THE NORTHERN DISTRICT OF CALIFORNIA

DELTA, L.L.C., a limited liability
company;

Plaintiff,

v.

INDUSTRIAL MARITIME CARRIERS
WORLDWIDE, a limited liability
corporation, *in personam*; CHEPSTOW
SHIPPING CO. LTD., a foreign
corporation, *in personam*; CEC
SHIPMANAGEMENT, an entity of
unknown form, *in personam*; and M.V.
SEA CRISTOBAL, a.k.a. M.V. CEC
CRISTOBAL, her machinery, tackle, and
engines, etc., *in rem*;

Defendants.

Case No.: C-04-1494 MMC EDL

**STIPULATION AND
[PROPOSED] ORDER RE
DISPOSITION OF EVIDENCE
(RUDDER OF THE M/V SEA
CRISTOBAL)**

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2138

Plaintiff DELTA, L.L.C. and defendants CHEPSTOW SHIPPING CO. LTD.,

1 AS OWNERS OF AND CLAIMANT TO THE M/V SEA CRISTOBAL and the vessel
2 M/V SEA CRISTOBAL *in rem* hereby stipulate as follows with regard to the rudder of the
3 M/V SEA CRISTOBAL, currently maintained at Southwest Marine, San Francisco
4 Drydock:

5 1. The Court previously ordered on April 23, 2004 and April 28, 2004 that the
6 M/V SEA CRISTOBAL's damaged rudder be preserved, in San Francisco, at the joint
7 expense of the parties;

8 2. The case has now settled and the parties are awaiting signatures on the
9 Release and Settlement Agreement;

10 3. As there is no need to continue preserving the rudder for purposes of this
11 litigation, the parties hereby agree that the rudder may be removed from the court's
12 jurisdiction and/or destroyed.

13 4. The parties therefore jointly request that the Court enter a new order
14 permitting the rudder to be removed from the Court's jurisdiction and/or destroyed.

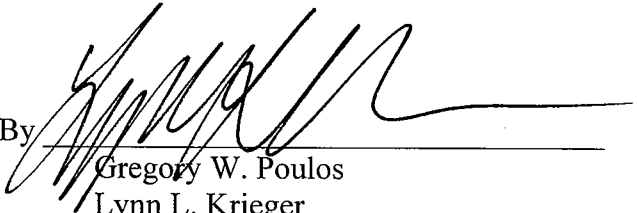
15 IT IS SO STIPULATED.

16
17 Dated:

8/22/05

COX, WOOTTON, GRIFFIN,
HANSEN & POULOS, LLP
Attorneys for CHEPSTOW SHIPPING CO.
LTD., AS OWNERS OF AND CLAIMANT
TO THE M/V SEA CRISTOBAL and the
vessel M/V SEA CRISTOBAL *in rem*

21
22 By


Gregory W. Poulos
Lynn L. Krieger

24 Dated:

GIBSON ROBB & LINDH
Attorneys for plaintiff, DELTAK, L.L.C.

25
26
27 By

Joshua E. Kirsch

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4. The parties therefore jointly request that the Court enter a new order
permitting the rudder to be removed from the Court's jurisdiction and/or destroyed.

IT IS SO STIPULATED.

Dated:

COX, WOOTTON, GRIFFIN,
HANSEN & POULOS, LLP
Attorneys for CHEPSTOW SHIPPING CO.
LTD., AS OWNERS OF AND CLAIMANT
TO THE M/V SEA CRISTOBAL and the
vessel M/V SEA CRISTOBAL *in rem*

By _____

Gregory W. Poulos
Lynn L. Krieger

Dated: 8/22/05

GIBSON ROBB & LINDH
Attorneys for plaintiff, DELTAK, L.L.C.

By _____

Joshua E. Kirsch

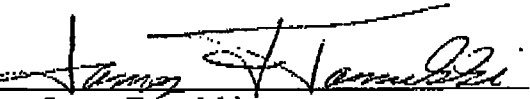
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M/V SEA CRISTOBAL/
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Dated: 8/25/05

EMARD, DANOFF, PORT & TAMULSKI,
LLP
Attorneys for defendant INTERNATIONAL
MARTIME CARRIERS WORLDWIDE, LLC

By: 
James Tamulski

ORDER

It is hereby ordered that the rudder currently maintained at Southwest Marine, San Francisco Drydock, pursuant to this Court's orders of April 23, 2004 and April 28, 2004, be removed from the Court's jurisdiction and disposed of as the defendants see fit.

Dated: August 29, 2005


United States District Court Judge

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